



ASSET MANAGEMENT

TRADE FORWARD.  
GROWTH SIMPLIFIED.

BOF ASSET MANAGEMENT (PTY) LTD.

FSP License No: 53819.

146 Willem Botha Drive, Wierda Park, Centurion  
Gauteng, 0157, South Africa.

Email: support-desk@bofassetsmanagement.com

Phone: +27 87 265 6748

Website: www.bofassetmanagement.com

MAY 2026 | BOF ASSET MANAGEMENT

# Third Party Payment Policy

Our approach to deposits and withdrawals involving third parties, and the standards we apply to ensure compliance with AML, CTF and client money obligations.

Issuer	BOF Asset Management (Pty) Ltd
Regulator	Financial Sector Conduct Authority (FSCA) — FSP 53819
Registered Office	146 Willem Botha Drive, Wierda Park, Centurion, Gauteng, 0157, South Africa
Document Date	May 2026
Last Revised	7 May 2026
Contact	support-desk@bofassetsmanagement.com   +27 87 265 6748
Website	www.bofassetsmanagement.com

## 1. Introduction

BOF Asset Management (the “Firm”, “we”, “us”) is a trading name of BOF Asset Management (Pty) Ltd, a financial services company registered in South Africa under number [Insert Company Registration Number], authorised and regulated by the Financial Sector Conduct Authority (FSCA), licence number 53819. Our registered office is 146 Willem Botha Drive, Wierda Park, Centurion, Gauteng, 0157, South Africa.

## 2. Scope of Notice

This policy should be read in conjunction with our Client Agreement and Terms and Conditions. While BOF Asset Management does not accept payments made via a third-party source (i.e. from someone who is not the trading account holder), we cannot always block such payments from being made. Upon identifying any third-party payment, the following terms will apply.

### 2.1 Return to source

Any payments received from third-party sources will be returned to source. If a third-party payment has been used to support trading and losses have been derived from that payment, any remaining balance will be returned to source where possible.

### 2.2 Treatment of profits



ASSET MANAGEMENT

TRADE FORWARD.  
GROWTH SIMPLIFIED.

BOF ASSET MANAGEMENT (PTY) LTD.

FSP License No: 53819.

146 Willem Botha Drive, Wierda Park, Centurion  
Gauteng, 0157, South Africa.

Email: [support-desk@bofassetmanagement.com](mailto:support-desk@bofassetmanagement.com)

Phone: +27 87 265 6748

Website: [www.bofassetmanagement.com](http://www.bofassetmanagement.com)

If profits have been derived from a third-party payment, the amount of the third-party payment will be returned to source and the remainder will be withdrawable to the client's bank account, subject to verification.

### 2.3 Right to hold funds

BOF Asset Management retains the right to hold any funds received via a third-party source. This includes any profits or monies held within a trading account, even if deposited from a legal source, until further verification is completed.

### 2.4 Investigation and account restrictions

If we detect a third-party payment, we may contact you to gather more information. While the investigation is ongoing, your account may experience restrictions, including the temporary suspension of new trade openings.

### 2.5 Consequences of non-compliance

Failure to comply with this policy may result in the closure of your trading account and the return of remaining funds to source. If there are open positions, these may be closed. BOF Asset Management will not be responsible for any losses or forgone profits resulting from such closures.

## 3. What Counts as a Third-Party Payment

- Credits made via a Payment Service Provider (PSP) from a source not in your name, even where the third party has given permission.
- Credits made via bank transfer from an account not in your name, even with the third party's permission.
- Credits from a corporate account to a personal trading account, even where a board resolution is provided.
- Credits made via an Alternative Payment Method (APM) or other online payment service from a third-party source — subject to review.
- Credits made on your behalf by a family member.
- Credits from a corporate account to a corporate trading account without an accompanying board resolution.

## 4. Acceptable Forms of Payment

- Credits from a bank account, credit card or APM held solely in your name, or jointly in a Joint Account where each holder has rights to deposit and withdraw.
- Credits from a corporate account to a corporate trading account, supported by a valid board resolution.
- Sole traders may credit from personal accounts.
- Credits via foreign exchange companies, supported by evidence (bank statement or transfer receipt) showing the funds originated from your own account.

## 5. AML/CTF and Sanctions Considerations

Third-party payment controls form an integral part of our anti-money laundering, counter-terrorist financing and sanctions framework. All flagged transactions are subject to enhanced review, and we reserve the right to file reports with the relevant authorities where required by law.



ASSET MANAGEMENT

TRADE FORWARD.

GROWTH SIMPLIFIED.

BOF ASSET MANAGEMENT (PTY) LTD.

FSP License No: 53819.

146 Willem Botha Drive, Wierda Park, Centurion

Gauteng, 0157, South Africa.

Email: [support-desk@bofassetsmanagement.com](mailto:support-desk@bofassetsmanagement.com)

Phone: +27 87 265 6748

Website: [www.bofassetmanagement.com](http://www.bofassetmanagement.com)

## 6. Policy Review

This policy was last updated on 7 May 2026.

*BOF Asset Management (Pty) Ltd, registration number [Insert Company Registration Number], is authorised and regulated by the Financial Sector Conduct Authority (FSCA), FSP 53819. This document forms part of the legal terms governing the relationship between BOF Asset Management and its clients and should be read in conjunction with the Client Agreement and other policies published at [www.bofassetsmanagement.com](http://www.bofassetsmanagement.com).*